

IT MIGHT BE TODAY

"Cashing Out"

We like most Sunday's to bring what we call a Prophecy Update. We show how news and trends in the world are corroborating centuries-old prophecies found in the Bible.

We talk a great deal about advances in technology that have made it possible for us to conduct commerce without cash. It's interesting to us because the apostle John saw the future as cashless. People will be identified by, and conduct all business with, something on on in them.

The technology exists to implement a cashless society; we are only waiting for the will to do so.

Israel recently took a big step towards going cashless. A September article on the Israel National News website was titled, *Will Israel be the World's First 'No Cash' Society?*

Excerpts:

The government on Tuesday authorized establishment of a committee that will examine ways to eliminate cash from the Israeli economy... The committee will be chaired by Harel Locker, director of the Prime Minister's Office.

Cash is easily passed from individual to individual, and transactions using cash can take place without... supervision.

Not so electronic transactions; with modern computers, banks can keep tabs on how much people deposit into their accounts and how much they withdraw, while credit card companies have an up to the second record of how much people spend.

Members of the panel will include top staff from the Israel Police, the Tax Authority, the chairman of the Government Authority on Money Laundering and Terror, the Bank of Israel's income and payments director, State Attorney's office officials, and more.

Officials in the Prime Minister's Office declared that “around the world, it is recognized that cash is a key element of the illegal economy and money laundering. It allows a wide gap between reported and actual incomes, with the corresponding effect on tax revenues.” By eliminating cash, the PMO said, “it will be possible to expand the tax base, and prevent money laundering.”

The committee will study the issue from all its perspectives and make recommendations, the PMO said.

<http://www.israelnationalnews.com/News/News.aspx/172028#.UIWPezK9KK3>

A columnist for the Huffington Post wrote,

Cash.. may be on its way out. No one knows if physical money is in its twilight or just very late in the afternoon. It's getting there, though. Much of this is because of technology. If you've been in a Home Depot lately, you may have seen that PayPal has a pilot project underway that will, in theory, help speed transactions even further and strike another blow to cash. Square... has been making waves with its credit card processing unit for cellphones and, more recently, an app called Card Case.

And international development experts are gaga over so-called mobile money and mobile banking services, which are being touted as critical tools for helping people convert cash into electronic money...

This year the Colorado State Fair went cashless. One source reported, "Once when you're inside of the fair, you're going to need what's called a cashless card. It looks and works like a pre-paid Visa, but you have to pay one dollar to load your cash onto it."

By itself the move towards a cashless economy might just be a coincidence. But when you think of all the other prophetic signs, you see we are in the last days.

We who are saved have what the Bible calls the blessed hope. It is the promise of Jesus' imminent return to resurrect the dead in Christ and to rapture living believers prior to the coming Great Tribulation.

Are you ready for the rapture? If not, get ready, stay ready, and keep looking up. ***Ready or not, Jesus is coming!***